



RPP Infra Projects Ltd

08th November 2023

To,

Department of Corporate Services, Bombay Stock Exchange Limited, 25th Floor, PhirozeJeeBhoy Towers, Dalal Street, Mumbai- 400 001. Scrip Code: 533284	National Stock Exchange of India limited Exchange Plaza, BandraKurlaComplex, Bandra (East), Mumbai - 400051. Scrip Code: RPPINFRA
---	---

Dear Sir/Madam,

SUB: Outcome of the Board meeting of RPP Infra Projects Limited held on 8th November 2023

Ref: Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Pursuant to SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (Listing Regulation) we wish to inform you that in terms of Regulations 30 & 33 and other applicable provisions of Listing Regulation, the Board of Directors of the Company at its meeting held on (Today) 8th November 2023 commenced at 7:30 P.M and concluded at 11:30 P.M have inter alia transacted all the following:

1. The Unaudited Standalone and Consolidated Financial Results with Limited Review Report for the quarter and Half-year ended 30.09.2023.
2. The constitution of committees in particular Audit Committee, Nomination and Remuneration Committee, and Stakeholders Relationship Committee reconstituted as per LODR regulations.

The constitution of the committee will be as follows

Name of the committee	Constitution
Audit committee	<ol style="list-style-type: none">1. Mr. P R Sundararajan - Chairman, Non-Executive - Independent Director2. Mr. Thangavel- Member, Independent Director3. Mr. P Muralidasan - Member, Non-Executive - Non-Independent Director
Nomination Remuneration committee	<ol style="list-style-type: none">1. Mr. P R Sundararajan - Chairman, Independent Director2. Mr. Thangavel - Member, Non-Executive - Independent Director3. Mr. P Muralidasan - Member, Non-Executive - Non-Independent Director

Regd Office :
S.F. No. 454, Raghupathynaiken Palayam,
Railway Colony (Post), Poondurai Road,
Erode - 638 002. Tamilnadu. India.

☎ : +91 424 2284077
✉ : ao@rppi.com
🌐 : www.rppi.com

CIN : L45201TZ1995PLC006113
PAN : AAACR9307E
GSTIN No. : 33AAACR9307E1ZO



RPP Infra Projects Ltd

Stakeholders Relationship Committee	<ol style="list-style-type: none">1. Mr. P Muralidasan - Chairman, Non-Executive - Non-Independent Director2. Mr. P R Sundararajan - Member, Independent Director3. Mrs. A Nithya - Member, Executive Director
Right Issue Committee	<ol style="list-style-type: none">1. Mr. Thangavel - Chairman, Non-Executive - Independent Director2. Mrs. A Nithya - Member, Executive Director3. Mr. P Muralidasan - Member, Non-Executive - Non-Independent Director
Allotment Committee	<ol style="list-style-type: none">1. Mr. Thangavel - Chairman, Non-Executive - Independent Director2. Mrs. A Nithya - Member, Executive Director3. Mr. P Muralidasan - Member, Non-Executive - Non-Independent Director

3. The Board took note of the closure of the unpaid dividend account relating to the Financial year 2015-16 after transferring the balance amount to the Investment Education and Protection Fund.
4. The Board took note that the Company is now exploring new Business opportunities in the Field of Solar Power Plant in Sri Lanka.

This is for your information and record

Yours faithfully,

For RPP INFRA PROJECTS LIMITED

ARULSUN
DARAM
NITHYA

Digitally signed by ARULSUNDARAM
NITHYA
DN: cn=ARULSUNDARAM NITHYA, o=ARULSUNDARAM NITHYA, email=arulsundaram.nithya@rppi.com, postalCode=638002, st=Tamil Nadu, serialNumber=d446462da1a77b56ad234973ca33368bed4639827763a492271be80ec, cn=ARULSUNDARAM NITHYA
Date: 2023.11.08 23:38:27 +05'30'

A.NITHYA

WHOLE TIME DIRECTOR CUM CFO

DIN: 00125357

Regd Office :
S.F. No. 454, Raghupathynaiken Palayam,
Railway Colony (Post), Poondurai Road,
Erode - 638 002. Tamilnadu. India.

☎ : +91 424 2284077
✉ : ao@rppi.com
🌐 : www.rppi.com

CIN : L45201TZ1995PLC006113
PAN : AAACR9307E
GSTIN No. : 33AAACR9307E1ZO

R.P.P. INFRA PROJECTS LIMITED
 CIN : L45201TZ1995PLC006113
 Reg. Off.: SF No. 454, Raghupathyalcken Palayam, Poondral Main Road, Email : ipo@rpppl.com, website: www.rpppl.com, Erode - 638 002, Tamil Nadu Tel: +91 424 2284077
STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023

S. No.	Particulars	* In Crore																	
		Standalone Quarter ended			Standalone Half Year Ended			Standalone Year Ended			Consolidated Quarter Ended			Consolidated Half Year Ended			Consolidated Year Ended		
		30.09.2023	30.06.2023	30.09.2022	30.09.2022	30.09.2023	31.03.2023	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023						
Revenue																			
	(a) Revenue from Operations	367.69	238.57	250.78	470.17	606.26	1005.25	372.42	243.20	255.60	615.62	488.32	1040.33						
	(b) Other Income	6.14	5.86	2.72	4.39	12.00	22.13	6.22	5.86	2.73	12.08	4.41	25.40						
1	Total Income from Operations (a+b)	373.83	244.43	253.50	474.56	618.26	1027.37	378.64	249.06	258.33	627.70	492.73	1065.73						
Expenses																			
	(a) Cost of Raw materials and components Consumed	85.56	76.24	81.42	148.34	161.79	321.06	85.56	76.24	81.42	161.79	148.34	321.06						
	(b) Construction Expenses	42.87	66.61	27.79	59.51	109.52	174.51	42.87	66.61	27.79	109.52	59.51	174.51						
	(c) Sub Contractor Work bills	161.41	51.75	98.92	188.58	213.16	372.98	166.14	56.38	103.74	222.52	206.73	400.06						
	(d) Employee benefit expense	10.28	8.46	8.15	14.61	18.74	31.09	10.28	8.46	8.15	18.74	14.61	31.09						
	(e) Finance Cost	2.89	2.56	3.59	6.81	5.45	13.34	2.89	2.56	3.59	5.45	6.81	13.34						
	(f) Depreciation and amortization expense	2.22	1.90	2.30	4.19	4.13	9.10	2.22	1.90	2.30	4.13	4.19	9.10						
	(g) Other Expenses	39.64	22.09	26.14	40.85	61.73	66.55	39.64	22.09	27.67	61.73	42.39	66.84						
2	Total Expenses	344.87	229.65	248.31	462.89	574.51	988.62	349.60	234.28	254.65	583.88	482.58	1024.00						
3	Profit/(Loss) from operation before exceptional items and tax (1-2)	28.96	14.78	5.19	11.67	43.74	38.76	29.05	14.78	3.67	43.82	10.15	41.73						
4	Exceptional Items (Net)	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00						
5	Profit / (Loss) after Exceptional Before tax (3+4)	28.96	14.78	5.19	11.67	43.74	38.76	29.05	14.78	3.67	43.82	10.15	41.73						
Tax Expense																			
	a) Current Tax	12.02	4.34	1.92	4.80	16.35	11.80	12.02	4.34	1.92	16.35	4.80	11.80						
	b) Deferred tax liability/(asset)	0.00	0.00	0.00	0.00	0.00	0.97	0.00	0.00	0.00	0.00	0.00	0.97						
6	Total Tax expense	12.02	4.34	1.92	4.80	16.35	12.77	12.02	4.34	1.92	16.35	4.80	12.77						
7	Net Profit/(Loss) after Tax (5-6)	16.95	10.44	3.27	6.86	27.39	25.99	17.03	10.44	1.75	27.47	5.34	28.96						
Other Comprehensive Income (net of tax)																			
Other comprehensive income not to be reclassified to profit or loss in subsequent periods:																			
	Re-measurement gains/ (losses) on defined benefit plans	0.00	0.00	0.00	0.00	0.00	1.41	0.00	0.00	0.00	0.00	0.00	1.41						
	Net change in fair values of Investments in equity shares carried at fair value through OCI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00						
	Income tax relating to the above	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00						
Other comprehensive income to be reclassified to profit or loss in subsequent periods:																			
	Exchange differences on translation of Financial Statement of Foreign Companies	0.00	0.00	0.00	0.00	0.00	0.00	0.56	0.00	-2.68	0.56	-2.68	-2.13						
	Income tax relating to the above	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00						
8	Total Comprehensive Income for the period/year	16.95	10.44	3.27	6.86	27.39	24.58	16.46	10.44	4.43	26.91	8.02	29.90						
Shareholders of the Company																			
	Shareholders of the Company	0.00	0.00	0.00	0.00	0.00	0.00	10.44	4.43	26.91	8.02	30.00							
	Non Controlling Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.02							
9	Paid up Equity Share Capital (Face value Rs.10/-Each)	37.90	37.90	37.11	37.11	37.90	37.46	37.90	37.90	37.11	37.90	37.11	37.46						
Other Equity (Excluding Revaluation Reserve)																			
Earnings Per Share (Face Value Rs.10/- each) - not annualised																			
	(a) Basic & Diluted	4.47	2.76	0.88	1.85	7.23	6.94	4.49	2.76	0.47	7.25	1.44	7.73						
11	(b) Weighted Average no of shares (In nos)	37903884	37903884.00	37105744.00	37105744.00	37903884	37459264.00	37903884	37903884.00	37105744.00	37903884	37105744.00	37459364.00						

On behalf of Board of Directors
For RPP Infra Projects Limited
ARULSUNDARAM
NITHYA
Director
A. Nithya
 Whole Time Director &
 Chief Financial Officer
 DIN: 00125357

Date : 08.11.2023
 Place : Erode

RPP INFRA PROJECTS LIMITED
CIN : L45201TZ1995PLC006113

Reg. Off. : SF No. 454, Raghupathyaicken Palayam, Poondurai Main Road, Erode - 638 002, Tamil Nadu.
Email : ipo@rppipl.com, website: www.rppipl.com Tel:+91 424 2284077, Fax: +91 424 2282077
Standalone Balance Sheet as at 30th September 2023

Particulars	Notes	As at 30th September	As at 31st March 2023
		2023 (Crore)	(Crore)
Assets			
Non-current assets			
Property, plant and equipment	3	66.16	67.04
Capital work in progress	4	2.04	2.13
Other Intangible assets	5	0.45	0.07
Financial assets			
Investments	6	7.14	7.14
Long Term Loans & Advances	7	2.14	2.14
Other Financial Assets	8	64.79	71.44
Deferred Tax Asset	9	0.00	0.00
Other Non-Current Assets	10	2.81	3.26
Total Non -Current Assets		145.54	153.21
Current assets			
Inventories	11	34.27	16.47
Financial assets			
Investments			
Trade Receivables	12	126.82	169.23
Cash and Cash equivalents	13	16.83	37.38
Short Term Loans & Advances	14	40.89	53.32
Other Financial Asset	15	141.35	92.66
Other Current Assets	16	272.81	196.06
Current Tax Assets (net)	26	22.43	16.57
Total Current Assets		655.39	581.69
Total assets		800.93	734.90
Equity & Liabilities			
Equity			
Equity Share Capital	17	37.90	37.46
Share Warrant		2.88	2.88
Other Equity	18	352.57	305.13
Total equity		393.34	345.46
Liabilities			
Non-current liabilities			
Financial liabilities			
Borrowings	19	52.44	61.49
Other Financial Liabilities			
Deferred Tax Liability	9	1.64	1.64
Provisions	20	1.63	1.63
Total Non-current liabilities		55.71	64.76
Current liabilities			
Financial Liabilities			
Borrowings	21	35.85	17.95
Trade payables			
(a) Total outstanding dues of micro enterprises & small enterprises			
(b) Total outstanding dues of creditors other than micro enterprises & small enterprises	22	94.06	96.10
Other current financial liabilities	23	134.56	159.74
Other Current Liabilities	24	77.64	47.25
Short Term Provisions	25	2.62	2.62
Current Tax Liabilities (Net)	26	7.15	1.01
Total Current liabilities		351.87	324.67
Total liabilities		407.58	389.44
Total equity and liabilities		800.93	734.90

Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements.

As per our report of even date

On behalf of Board of Directors
For RPP Infra Projects Limited

ARULSUNDA
RAM NITHYA

Digitally signed by ARULSUNDA RAM NITHYA
DN: cn=ARULSUNDA RAM NITHYA, o=RPP INFRA PROJECTS LIMITED, ou=, email=arnithya@rppipl.com, c=IN

A. Nithya
Whole Time Director &
Chief Financial Officer
DIN: 00125357

Date : 08.11.2023
Place : Erode

RPP INFRA PROJECTS LIMITED
CIN : L45201TZ1995PLC006113

Reg. Off. : SF No. 454, Raghupathyaicken Palayam, Poondurai Main Road, Erode - 638 002, Tamil Nadu.
Email : ipo@rppi.com, website: www.rppi.com Tel:+91 424 2284077, Fax: +91 424 2282077
Standalone Statement of cash flows for the Half year ended 30th September 2023

Particulars	Notes	As at 30th September	As at 30th September
		2023	2022
		(Crore)	(Crore)
CASH FLOW FROM OPERATING ACTIVITIES			
PROFIT BEFORE TAX		27.39	11.67
NON-CASH ADJUSTMENTS TO RECONCILE PROFIT/(LOSS) BEFORE TAX TO NET CASH FLOWS			
Add: Depreciation		4.13	4.19
Add: Interest paid		5.45	6.81
Less: Interest received		(3.04)	(3.15)
Add: (Profit)/Loss on sale of Property, Plant and Equipment (Net)		0.07	0.79
Add: (Profit)/Loss on sale of Investment (Net)		0.00	0.00
Add: Changes in WIP		0.00	0.00
Add: Other non-cash items		0.00	3.47
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		33.99	23.78
WORKING CAPITAL ADJUSTMENTS			
Increase / (Decrease) in Trade Payables		(2.04)	(18.21)
Increase / (Decrease) in Other Current Financial Liabilities		-25.18	(27.01)
Increase / (Decrease) in Other Current Liabilities		30.39	2.10
Increase / (Decrease) in Short Term Provisions		0.00	(0.00)
(Increase) / Decrease in Trade Receivables		42.41	1.75
(Increase) / Decrease in Inventories		(17.80)	(5.93)
(Increase) / Decrease in Other Non-Current Assets		0.45	1.10
(Increase) / Decrease in Short Term Loans & Advances		12.43	6.85
(Increase) / Decrease in Other Financial assets		(48.69)	13.86
(Increase) / Decrease in Other Current Assets		(76.75)	(16.30)
Increase / (Decrease) in Provisions		(0.00)	0.00
Increase / (Decrease) in Other Non Current Financial Asset		6.65	(0.97)
Other Adjustments		16.01	(0.12)
Cash generated from/(used in) operating activities		(28.13)	(19.10)
Less: Direct Taxes Paid		(16.35)	(9.32)
Net cash generated from/(used in) operating activities		(44.48)	(28.41)
CASH FLOW FROM INVESTING ACTIVITIES			
Proceeds from investments		0.00	0.00
Payments for Purchase of Property, Plant and Equipment		(4.48)	(14.45)
Proceeds from Sale of Property, Plant and Equipment		2.53	3.04
Interest received		3.04	3.15
Net cash generated from/(used in) investing activities		1.10	(8.26)
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from borrowings		0.00	0.00
Repayment of borrowings		8.85	14.97
Net changes in Long Term Loans & Advances		0.00	0.00
Interest paid		(5.45)	(6.81)
Purchase of equity or debt instruments of other entities		1.33	0.50
Others		18.10	0.00
Net cash generated from/(used in) financing activities		22.83	8.66
Net increase in cash and cash equivalents		-20.55	-28.01
Add: Cash and Cash Equivalents at the beginning of the period	13	37.38	41.52
Cash and Cash Equivalents at the end of the period	13	16.83	13.51
		0.00	

Notes:

- Statement of cash flows has been prepared under the indirect method as set out in the IND AS 7 "Statement of cash Flows" as specified in the companies (Indian accounting Standards) Rules, 2015
- Previous year figures have been regrouped/reclassified wherever required

The accompanying notes are an integral part of the financial statements.

As per our report of even date

On behalf of Board of Directors
For RPP Infra Projects Limited

ARULSUNDA
RAM NITHYA

A. Nithya
Whole Time Director &
Chief Financial Officer
DIN: 00125357

Digitally signed by ARULSUNDARAM NITHYA
DN: cn=ARULSUNDARAM NITHYA, o=PERSONAL, ou=ARULSUNDARAM NITHYA, email=023370681909@127.0.0.1, postalCode=638002, st=Tamil Nadu, serialNumber=2444621a1a7db0a5271a972ca030a0e1a4308278a1a5071a, c=ARULSUNDARAM NITHYA
Date: 2023.11.09 23:30:30 +05'30'

Date : 08.11.2023
Place : Erode

Notes: Standalone Financial Statements

1. Figures for the previous periods have been regrouped to conform to the classification of the current period, wherever necessary.
2. The above standalone audited financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 08.11.2023. The above standalone audited financial results have been audited by the statutory auditors of the Company, except the financials of Bangladesh and Srilanka Branches. The standalone audited financial results are in accordance with the Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules (as amended) issued thereunder and the other accounting principles generally accepted in India.
3. The Company is primarily engaged in the business of Construction relating to infrastructure sector comprising of Roads and Bridges, Water pipe lines, Railways etc. Information reported to and evaluated regularly by the chief operating decision maker (CODM) for the purposes of resource allocation and assessing performance focuses on the business as a whole and accordingly, in the context of Operating Segment as defined under the Indian Accounting Standard 108 "Operating Segments", there is a single reportable segment.
4. The Company elected to exercise the option permitted under section 115BAA of the Income tax Act, 1961 as introduced by the Taxation Latest (Amendment) Ordinance, 2019. Accordingly, the Company has recognized Provision for Income Tax and re-measured its Deferred Tax Assets based on the rate prescribed in the said section.
5. Effective 1st Apr 2019, the company has adopted Ind AS 116 " Leases" and Right to Use asset (ROU) has been created. The transition was effected using modified retrospective method. The impact on the transition on the profit after tax for the quarter and half year ended 31th September 2023 is not material.
6. The company has allotted of 1,15,00,000 warrants (Warrants), on preferential basis to Non Promoter group and they herein after referred to as Warrant holders, at price of Rs.44.25 per Warrant and the Warrant holders are entitled to exercise the right attached to the said Warrants and subscribe to one (1) Equity Share each against each Warrant, within a period of Eighteen (18) months from the date of allotment of such Warrants, i.e. on or before 05 September 2024. 25% of Warrant price received at the time of subscription.
7. The Company's had gone for the rights issue of up to 1,42,30,000 partly paid-up equity shares of face value of Rs.10 each ("Rights Equity Shares") of the Company for cash at a price of Rs.30 per Rights Equity Share (including a premium of Rs.20 per Rights Equity Share) aggregating up to Rs.42,69,00,000 on a rights basis to the Eligible Equity Shareholders (as defined in the Letter of Offer) of the Company in the ratio of 3:5 by the Eligible Equity Shareholders of the company (the "Issue") on the record date, that is, September 20, 2021 (the "Record Date"), against which 1,42,30,000 partly paid Rights Equity Shares at a price of Rs.18 per Rights Equity Share (including a premium of Rs.12 per Rights Equity Share) aggregating up to Rs.25,61,40,000 were allotted by the Company on Tuesday, October 26, 2021, and against which the first and final call money payment period was opened from Monday, January 10, 2022 and closed on Monday, January 24, 2022, the conversion of 1,30,35,716 partly paid rights equity shares of Rs.6 each to 1,30,35,716 fully paid up equity shares of Rs.10 each in respect of Rs.15,64,28,592 received as valid first and final call money. Further out of 11,94,284 equity shares partly paid up the conversion of 4,19,444 partly paid rights equity shares of Rs.6 each to 4,19,444 fully paid up equity shares of Rs.10 each (including interest rate @8%) received as valid first and final call money. Further Company also received In-principle Approval from NSE Vide letter dated February 7, 2022 and BSE vide letter dated February 8, 2022 and confirmation from NSDL and CDSL in this regard.
8. We are still in the process of reconciling the balances between the Srilanka Branch and India Branch. These have not been given effect to in the financials of the current quarter i.e, Q2. We anticipate that the inter branch balances will be rectified by the next quarter.

On behalf of Board of Directors
For RPP Infra Projects Limited

ARULSUNDA
RAM NITHYA

Digitally signed by ARULSUNDARAM NITHYA
DN: c=IN, o=PERSONAL, email=arulsundaram.nithya@rppinfra.com, serial=114622899731
sha1RFBAR837620299481 029E135E
029E135E08438002, cn=Ram Nithya
sha1RFBAR837620299481 029E135E
029E135E08438002147106602349771c083
202309161651575104252270089ec
o=ARULSUNDARAM NITHYA
Date: 2023.11.08 23:29:54 +05'30'

A. Nithya
Whole Time Director &
Chief Financial Officer
DIN: 00125357

Place: Erode
Date: 08.11.2023



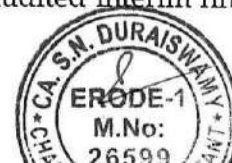
**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF RPP INFRA PROJECTS LIMITED

1. I have reviewed the accompanying Statement of standalone unaudited financial results of **RPP Infra Projects Limited** ("the Company") which includes two foreign branches and Eight jointly controlled operations for the quarter ended and six months ended September 30, 2023("the Statements") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. My responsibility is to issue a report on the Statement based on my review.
3. I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE 2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

I also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. I did not review the interim financial results of Two branches and Twelve jointly controlled operations included in the standalone unaudited interim financial results





of the entities included in the Group, whose results reflect total revenues of Rs. 261.97 Crores, net profit/(Loss) after tax of (6.9) crores and total comprehensive income of Rs. Nil for the quarter ended 30th September 2023 and for the period 01st July 2023 to 30th September 2023 respectively , as considered in the standalone unaudited interim financial results of the entities included in the Group. My Opinion on the Statements, in so far as it relates to the amounts and disclosures included in respect to the two branches and Twelve Jointly controlled operations and my report in terms of subsection (3) and (11) of Section 143 of the Companies Act, 2013 in so far as it relates to the aforesaid branches and Jointly Controlled operations is based solely on such unaudited financial statements and other unaudited information provided to me by the Management of the Company.

6. I draw your attention to the Note No.8 of the Financial Statements, where it has been observed that the inter branch balances between the Sri Lankan branch and Indian branch have not been reconciled yet for the current quarter i.e., Q2. This is due to the non - availability of signed financial statements of Sri Lankan branch. My opinion is not modified in this behalf.

For CA S.N. Duraiswamy

Chartered Accountant



Place : Erode

Date :08 Nov 2023

Membership No. : 026599

UDIN : 23026599 BGR@IA U 7050

Consolidated Balance Sheet as at 30th September 2023

Particulars	Notes	As at 30th September 2023	As at 31st March 2023
		(Crore)	(Crore)
Assets			
Non-current assets			
Property, plant and equipment	3	66.17	67.04
Capital work in progress	4	2.04	2.13
Other Intangible assets	5	0.45	0.07
Goodwill		0.27	0.27
Financial assets			
Investments	6	0.11	0.11
Long Term Loans & Advances	7	2.14	9.47
Other Financial Assets	8	64.79	71.44
Deferred Tax Asset	9	0.00	0.00
Other Non-Current Assets	10	2.81	3.26
Total Non -Current Assets		138.79	153.79
Current assets			
Inventories	11	34.40	16.60
Financial assets			
Investments			
Trade Receivables,	12	142.84	188.22
Cash and Cash equivalents	13	17.32	37.78
Short Term Loans & Advances	14	56.42	69.32
Other Financial Asset	15	141.35	92.66
Other Current Assets	16	280.61	203.22
Current Tax Assets (net)	26	24.54	18.46
Total Current Assets		697.50	626.26
Total assets		836.28	780.06
Equity & Liabilities			
Equity			
a. Equity Share Capital	17	37.90	37.46
b. Share Warrant		2.88	2.88
c. Other Equity	18	372.28	324.73
Equity Attributable to the Shareholders of the Company		413.08	365.08
Non Controlling Interests		-0.03	-0.02
Total equity		413.06	365.06
Liabilities			
Non-current liabilities			
Financial liabilities			
Borrowings	19	52.44	61.49
Other Financial Liabilities			
Deferred Tax Liability	9	1.64	1.64
Provisions	20	1.63	1.63
Total Non-current liabilities		55.71	64.76
Current liabilities			
Financial Liabilities			
Borrowings	21	35.85	17.95
Trade payables			
(a) Total outstanding dues of micro enterprises & small enterprises			
(b) Total outstanding dues of creditors other than micro enterprises & small enterprises	22	101.57	104.26
Other current financial liabilities	23	141.77	169.60
Other Current Liabilities	24	78.55	54.80
Short Term Provisions	25	2.62	2.62
Current Tax Liabilities (Net)	26	7.15	1.01
Total Current liabilities		367.52	350.23
Total liabilities		423.22	415.00
Total equity and liabilities		836.28	780.06

Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements.

As per our report of even date

On behalf of Board of Directors
For RPP Infra Projects LimitedARULSUND
ARAM
NITHYADigitally signed by ARULSUNDARAM NITHYA
DN: cn=ARULSUNDARAM NITHYA, o=RPP
Infrastructure Projects Limited, postalCode=638002, st=Tamil Nadu,
serialNumber=0146486201a1a1056a211497,
serialNumber=0146486201a1a1056a211497,
cn=ARULSUNDARAM NITHYA
Date: 2023.11.08 23:40:29 +05'30'A. Nithya
Whole Time Director &
Chief Financial Officer
DIN: 00125357

Date : 08.11.2023

Place : Erode

RPP INFRA PROJECTS LIMITED

CIN : L45201TZ1995PLC006113

Reg. Off : SF No. 454, Raghupathanaicken Palayam, Poondurai Main Road, Erode - 638 002, Tamil Nadu.

Email : ipo@rppi.com, website: www.rppi.com Tel:+91 424 2284077, Fax: +91 424 2282077

Consolidated Statement of cash flows for the Half year ended 30th September 2023

Particulars	Notes	As at 30th September	As at 30th September
		2023	2022
		(Crore)	(Crore)
CASH FLOW FROM OPERATING ACTIVITIES			
PROFIT BEFORE TAX		27.47	11.67
NON-CASH ADJUSTMENTS TO RECONCILE PROFIT/(LOSS) BEFORE TAX TO NET CASH FLOWS			
Add: Depreciation		4.13	4.19
Add: Interest paid		5.45	6.81
Less: Interest received		(3.04)	(3.15)
Add: (Profit)/Loss on sale of Property, Plant and Equipment (Net)		0.07	0.79
Add: (Profit)/Loss on sale of Investment (Net)		0.00	0.00
Add: Changes in WIP		0.00	0.00
Add: Other non-cash items		0.56	3.47
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		34.64	23.78
WORKING CAPITAL ADJUSTMENTS			
Increase / (Decrease) in Trade Payables		(2.69)	(18.21)
Increase / (Decrease) in Other Current Financial Liabilities		-27.83	(27.01)
Increase / (Decrease) in Other Current Liabilities		23.75	2.10
Increase / (Decrease) in Short Term Provisions		0.00	(0.00)
(Increase) / Decrease in Trade Receivables		45.38	1.75
(Increase) / Decrease in Inventories		(17.80)	(5.93)
(Increase) / Decrease in Other Non-Current Assets		0.45	1.10
(Increase) / Decrease in Short Term Loans & Advances		12.90	6.85
(Increase) / Decrease in Other Financial assets		(48.69)	13.86
(Increase) / Decrease in Other Current Assets		(77.39)	(16.30)
Increase / (Decrease) in Provisions		(0.00)	0.00
Increase / (Decrease) in Other Non Current Financial Asset		6.65	(0.97)
Other Adjustments		16.01	(0.12)
Cash generated from/(used in) operating activities		(34.63)	(19.10)
Less: Direct Taxes Paid		16.35	(9.32)
Net cash generated from/(used in) operating activities		(18.28)	(28.41)
CASH FLOW FROM INVESTING ACTIVITIES			
Proceeds from Investments		0.00	0.00
Payments for Purchase of Property, Plant and Equipment		(4.48)	(14.45)
Proceeds from Sale of Property, Plant and Equipment		2.53	3.04
Interest received		3.04	3.15
Net cash generated from/(used in) investing activities		1.10	(8.26)
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from borrowings		0.00	0.00
Repayment of borrowings		8.85	14.97
Net changes in Long Term Loans & Advances		0.00	0.00
Interest paid		(5.45)	(6.81)
Purchase of equity or debt instruments of other entities		1.33	0.50
Others		(8.11)	0.00
Net cash generated from/(used in) financing activities		-3.38	8.66
Net increase in cash and cash equivalents		-20.56	-28.01
Add: Cash and Cash Equivalents at the beginning of the period	13	37.38	41.52
Cash and Cash Equivalents at the end of the period	13	16.83	13.51

Notes:

- Statement of cash flows has been prepared under the indirect method as set out in the IND AS 7 "Statement of cash Flows" as specified in the companies (Indian accounting Standards) Rules, 2015
- Previous year figures have been regrouped/reclassified wherever required

The accompanying notes are an integral part of the financial statements.

As per our report of even date

On behalf of Board of Directors
For RPP Infra Projects Limited

ARULSUNDARAM NITHYA

Digitally signed by ARULSUNDARAM NITHYA
DN: cn=ARULSUNDARAM NITHYA, o=RPP INFRA PROJECTS LIMITED, ou=FINANCIAL, email=arulsundaram.nithya@rppi.com, c=IN

A. Nithya
Whole Time Director &
Chief Financial Officer
DIN: 00125357

Date : 08.11.2023

Place : Erode



Tel : 0424-2264488

Resi : 0424-2400188

e-mail : casndero@yahoo.co.in

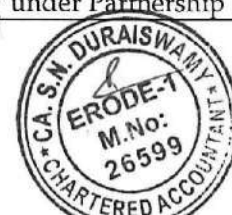
INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS**TO THE BOARD OF DIRECTORS OF R.P.P INFRA PROJECTS LIMITED**

1. I have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of R.P.P Infra Projects limited ("the Parent") and its subsidiaries (parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive profit/(loss) of its associates, subsidiaries and its jointly controlled operations for the quarter and six months ended 30th Sept, 2023 and for the period from 01st July, 2023 to 30th Sept 2023 (the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act 2013, and other accounting Principles generally accepted in India. My responsibility is to express a conclusion on the Statement based on our review.
3. I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

I also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities :

1. R.P.P Infra Overseas PLC - Mauritius	Subsidiary
2. R.P.P Infra Projects (lanka) Limited Srilanka	Subsidiary
3. RPP Infra Projects Limited, Srilanka	Branch Office
4. RPP Infra Projects Limited, Bangladesh	Branch office
5. Sanskar Dealcom Private limited- India	Subsidiary
6. Greatful Mercantile Private Limited - India	Subsidiary
7. Lunkar Finance Private limited	Subsidiary
8. R.P.P Infra Projects Myanmar Ltd	Associate
9. RPP-Annai (JV) Private limited	Subsidiary
10. RPP -P&C JV	JV under Partnership Firm





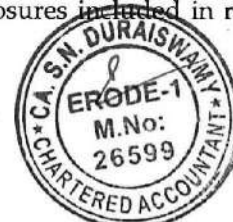
Tel : 0424-2264488

Resi : 0424-2400188

e-mail : casndero@yahoo.co.in

11. RPP-RK-P&C-JV	JV under Partnership Firm
12. RPP - Sathyamoorthy (JV)	JV under Partnership Firm
13. RPP - RK (JV)(Firm)	JV under Partnership Firm
14. RPP Renaatus (JV)	JV under Partnership Firm
15. RPP -Dhanya (JV)	JV under Partnership Firm
16. RPP - SMC (JV)	JV under Partnership Firm
17. RPP - RK (JV)(AOP)	JV under Partnership Firm
18. RPP - Vagmine JV	JV under Partnership Firm
19. RPP Infrastructure JV	JV under Partnership Firm
20. RPP OPG JV	JV under Partnership Firm
21. RPP HSEA JV	JV under Partnership Firm

5. Based on my review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 below, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. I did not review the interim financial results of Two branches and Twelve jointly controlled operations included in the standalone unaudited interim financial results of the entities included in the Group, whose results reflect total revenues of Rs. 261.97 Crores, net profit/(Loss) after tax of (6.9) crores and total comprehensive income of Rs. Nil for the quarter ended 30th September 2023 and for the period 01st July 2023 to 30th September 2023 respectively, as considered in the standalone unaudited interim financial results of the entities included in the Group. My Opinion on the Statements, in so far as it relates to the amounts and disclosures included in respect to the two branches and Twelve Jointly controlled operations and my report in terms of subsection (3) and (11) of Section 143 of the Companies Act, 2013 in so far as it relates to the aforesaid branches and Jointly Controlled operations is based solely on such unaudited financial statements and other unaudited information provided to me by the Management of the Company.
7. I did not review the interim financial results of Six Subsidiaries, one Associate, included in the consolidated unaudited quarterly financial results, whose interim financial results reflect total assets of Rs.50.63 crores as at 30th September, 2023 and total revenue of Rs.9.36 crores and total net profit/(loss) after tax of Rs.0.08 crores, and total comprehensive income/(loss) of (0.48) crores for the quarter ended 30th Sept, 2023 and net cash flows of Rs.0.10 crores for the period 01st July 2023 to 30thSept 2023, as considered in the consolidated unaudited financial results. These Interim financial results have not been reviewed by other auditors whose report have not been furnished to me by the Management and my conclusion on the statement, in so far as it relates to the amount and disclosures included in respect of these





Tel : 0424-2264488

Resi : 0424-2400188

e-mail : casndero@yahoo.co.in

subsidiaries and associates is based, solely on the reports of the Management of the Company.

8. I draw your attention to the Note No.8 of the Financial Statements, where it has been observed that the inter branch balances between the Sri Lankan branch and Indian branch have not been reconciled yet for the current quarter i.e., Q2. This is due to the non - availability of signed financial statements of Sri Lankan branch. My opinion is not modified in this behalf.

Place : Erode

Date :08 Nov 2023



For CA S.N. Duraiswamy

Chartered Accountant

Membership No. : 026599

UDIN: 23026599BH9IAT704)